



PRESS RELEASE

Formation of SDG Entrepreneur Hub in Pakistan



(Karachi 21st August, 2019) the first ever **SDG Entrepreneur Hub** has been formed in Pakistan by Global Compact Network Pakistan with a view to inspire young entrepreneurs and startup companies to build in the values of Global Compact principles as well as SDGs in the very foundation of their business initiatives.

For this purpose, Global Compact Network Pakistan in collaboration with Employers' Federation of Pakistan has convened a meeting of young entrepreneurs under the theme "The Responsible Entrepreneurship Development" at Beach Luxury Hotel Karachi in which young startup companies participated in good numbers.

The heads of participating companies shared the success stories and challenges of their enterprises and showcased how they were instrumental in driving innovative solutions through new technologies, initiatives and business models. These companies exhibited great passion for responsible business and realized that they were already engaged in one or more of the SDGs explained to them during the meeting.

The proposal for establishing SDG Entrepreneur Hub, designed to engage the startup companies brightest and best talent as they grow in business by advancing their sustainability efforts, was highly appreciated by the young entrepreneur and they gladly accepted to be the founding members of the SDG Entrepreneur Hub.

Mr. Zubair Bawany, SDG Country Expert and Board member of GCNP and Mr. Fasihul Karim Siddiqi, Executive Director GCNP through an interactive and engaging session explained to the young entrepreneurs the benefits of embracing the ten principles of UNGC and the SDGs in the building and branding of their business right from the start so that their companies can be shaped into model companies applying responsible business practices.



Global Compact Network Pakistan

Ms Sadaf Mahmood, a business women who was instrumental in organizing this meeting expressed the hope that SDG Entrepreneur Hub could provide them a unique opportunity to shape their business from the very start on the principles of responsible production, consumption and investment and will involve their companies in promoting and implementing SDGs.

SDG Entrepreneur Hub is proposed to inspire the young entrepreneurial leadership in order to help them apply UNGC Principles/ SDG innovations to solve real sustainability challenges within their enterprise. It will also help them to integrate the SDGs into their company's business strategy through collaboration, innovation and knowledge sharing. The Hub will also help them develop into an expert network of leading professionals and gain global recognition for participation in the young SDG Innovators/ SDG Pioneer programmes.

A WhatsApp group has also been formed with the name "SDG Entrepreneur Hub" to share the real time information among founding and newly joining members of the Hub.

Mr. Zaki Ahmed Khan, Acting President EFP and SVP of the Network, in his closing remarks, appreciated the initiative of the Network to establish the first ever SDG Entrepreneur Hub in Pakistan and hoped that it will inspire responsible leadership among the young and emerging entrepreneurs.

The meeting closed with a vote of thanks followed by a group photograph and Hi-tea.

Presented for favourable publication in your esteemed newspaper.

Fasihul Karim Siddiqi
Executive Director

Network Pakistan